

Award Letter Explanation


Investing in you is the single greatest investment you'll ever make. That is why we want to make sure you have all the information you need to make an informed investment for your future.

Here is what you need to know:

- 1 **INITIAL COST** of tuition, fees, room and board before any aid is applied.
- 2 **FREE MONEY** that does not need to be repaid. This can consist of Bluffton scholarships and grants and federal and state aid.
- 3 **BORROWED MONEY** that does have to be repaid. Students become eligible for these loans just by completing the FAFSA. Other documents are required to receive the loans and will show in the missing items section (see #6).
- 4 **TOTAL NET PRICE** that is owed after all aid is applied. This does not include any additional outside scholarships that the student may receive.
- 5 **ADDITIONAL AID OPTIONS** to cover net price cost consist of Bluffton University student jobs, Parent PLUS or private loans. Loan options require additional steps by the student or parent and will show in the missing items section (see #6).
- 6 **DOCUMENTS** that are needed to finalize the financial aid package. Award packages are subject to change until these documents are submitted.
- 7 **VIEW THE AWARD LETTER** and any revisions through the student portal. Students can also see any missing documents and accept, decline or reduce their aid.

New student

1 University Drive
Bluffton, OH 45817



BLUFFTON
UNIVERSITY

Sample

Student ID: 8101010

1 Estimated cost for 2017-18		\$42,156 /yr	
Tuition and fees			\$31,672
Housing and meals			\$10,484

2 Grants and scholarships to pay for college		\$20,917 /yr	
Total grants and scholarships ("Gift" aid; no repayment needed)			
	Fall	Spring	Total
Institutional Scholarship(s) and Grants(s)			
Community Enrichment Grant	\$1,000	\$1,000	\$2,000
Founders Scholarship	\$2,500	\$2,500	\$5,000
Bluffton Opportunity Grant	\$2,825	\$2,825	\$5,650
Federal Grant(s)			
Federal Pell Grant	\$2,413	\$2,412	\$4,825
Federal SEOG	\$425	\$425	\$850
State Grant(s)			
Ohio College Opportunity Grant	\$1,296	\$1,296	\$2,592
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Total Grant(s)	\$10,459	\$10,458	\$20,917

3 Loan options		\$5,500 /yr	
Total loans ("Borrowed" aid that must be repaid)			
	Fall	Spring	Total
Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
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Total Loan(s)	\$2,750	\$2,750	\$5,500

4 What you will pay for college after total aid		\$15,739 /yr	
Direct cost minus total grants/scholarships and loans			

5 Additional options to pay remaining cost			
Total additional options (Student/Parents must complete additional steps to receive these options)			
	Fall	Spring	Total
Federal Work Study	\$1,035	\$1,035	\$2,070
Total Work Study	\$1,035	\$1,035	\$2,070
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Estimated Parent PLUS or Private Loan	\$7,311	\$7,310	\$14,621
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Total Loan	\$7,311	\$7,310	\$14,621

4 Congratulations!!

We are excited that you have chosen to apply to Bluffton University and have been accepted!

We understand that college is an investment in your future. Our goal is to help you fund that dream with all the possible aid options available.

Cost After All Aid is Applied

\$15,739 /yr

For an understanding of your total cost, please refer to the breakdown of awards in each column

6 Missing Items?

Below are items that the financial aid office still needs to finalize your awards.

*Dependent Verification Worksheet
Parent PLUS Master Promissory Note
Parent PLUS Application*

Items and instructions can be found at www.bluffton.edu/admissions/forms or on your financial aid student portal

Please note that aid is estimated and may change based on missing documents.

7 Financial Aid Student Portal

Did you know that all your awards and missing items are online as well?

Visit netpartner.bluffton.edu to view your award letter and any missing items that need to be completed. You can also accept, decline or reduce your aid.

After the initial award letter, changes will be viewable through the portal only.

For more information or questions:
Bluffton University
Financial Aid Office

1 University Drive
Bluffton, OH 45817
Phone: 419-358-3266
Fax: 419-358-3073
Email: finaid@bluffton.edu